

NOV 14 3 56 PM 1987

BOOK 1076 PAGE 396

OLLIE FARNSWORTH

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Charles P. Teague, III and Barbara J. Teague

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Fourteen Thousand, Three Hundred Fifty and 00/100

DOLLARS (\$ 14,350.00), with interest thereon from date at the rate of Six & Three-Quarter per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

November 1, 1987

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, on the western side of Welcome View Drive, being shown and designated as Lot 2 on a plat of property of Dempsey Construction Company, Inc., recorded in the R.M.C. Office for Greenville County in plat book III, page 127, and having, according to said plat, a frontage on Welcome View Drive of 100 ft. and a depth of 160 ft., reference to which plat is hereby craved for a more complete description by metes and bounds.

This is the same property conveyed to the mortgagors by deed of Lindsey Builders, Inc. to be recorded of even date herewith.

WITNESSED AND CANCELLED OF RECORD

14 DAY OF July 1987
Daniel S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:54 O'CLOCK 10:54 A.M. NO. 1054

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 24 PAGE 271